2024

ForAfrika

FORAFRIKA TO THRIVE - SOUTH SUDAN

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

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1.0 LIST OF ACRONYMS

GSO	Global Support Office
IFRS	International Financial Reporting Standards
NFI	Non Food Items
NGO	Non Government Organisation
PIT	Personal Income Tax
SME	Small and Medium Enterprises
UNHCR	United Nations High Commissioner For Refugees
WASH	Water Sanitation and Hygiene
WATSAN	Water & Sanitation
TOTS	Trainers of Trainers

2.0 ORGANIZATION INFORMATION

BOARD OF DIRECTORS:

Ann Athol Pretorius	Non Executive Director/Founding Member
Paul Edwards	Non Executive Director/Chairperson
Muzammil Muhammad Rengony	Non Executive Director
Bibi Najiba Bauker	Non Executive Director
Maserame Rebecca Mouyeme	Non Executive Director/ Businesswoman
Andreas Florian Kemmerich	Non Executive Director/ Businessman
Katherine Kuper	Non Executive Director/ Businesswoman
Randall Eric Zindler	Non Executive Director/ Businessman
Christopher William Hellmich	Non Executive Director/Lawyer

ADDRESS:	UAP Equatorial Tower Sixth floor, Hai Neem P.O. Box 201 Juba Email: info@forafrika.org website: www.forafrika.com
PRINCIPAL PLACE OF OPERATION:	Juba- South Sudan
AUDITORS:	FBO Partners, Certified Public Accountants, P.O. Box 9962 Kampala,Uganda Tel: +256-393-215-136/+256 200 925 252 Email: fbopartners@gmail.com Email: admin@fbo-partners.com
PRINCIPAL BANKERS:	Stanbic Bank West yat P.O. Box 630, Juba South Sudan Ecobank Koita complex, Ministries road P.O. Box 150, Juba South Sudan
LAWYERS:	Ajo & Co. Advocates Koita Complex Juba South Sudan

3.0 REPORT OF THE BOARD OF DIRECTORS

The Board of Directors submit their report together with the audited financial statements for the year ended 31 December 2024, which discloses the state of affairs of ForAfrika to Thrive-South Sudan.

ForAfrika To Thrive-South Sudan has programmes across four states that include; central Equatorial, jongeli, Northern Bahrel Ghazal, and Warrap State. ForAfrika To Thrive-South Sudan integrated programs focused on six key programming pillars: **(1) Emergency(2) Food security and livelihood(3) Education (4) water sanitation and Hygiene (5) Health and Nutrition (6) Economic empowerment**. In keeping with our organizational core values, we ensure that even when responding to short-term emergencies, our investment in building individuals' adaptive capacities and our commitment to community ownership enables a successful transition towards long-term recovery and resilience.

We facilitate a continuum of transformation involving three stages: Emergency Relief, Early Recovery and Transition, and Transformational Development. At each stage, we implement locally led, integrated interventions that are carefully organised and layered within and across our core programming pillars, to holistically address community development challenges.

Our Vision: An Africa that thrives

Our Purpose: Better lives for Africa's Children

Our Mission: Partnering with African communities in their transformational development.

Goal statement: ForAfrika To Thrive-South Sudan's Vision is 1.5 million individuals served, thriving and on their road towards self-sufficiency by December 2027

Our work with communities in South Sudan shall be guided by multiple sectors (health, nutrition, WASH, education, protection, food security and livelihoods) that have been woven into an integrated intervention framework of six strategic objectives that includes;

Strategic Objective 1: To save lives and reduce suffering for disaster - affected people.

Strategic Objective 2: Improved access to quality, inclusive and protective education for vulnerable girls and boys.

Strategic Objective 3: Improved health status for children and their families by 2027.

Strategic Objective 4: Contribute to equitable and dignified access to safe water, sanitation and hygiene facilities and services for vulnerable children and families by 2027.

Strategic Objective 5: Increased sustainable food availability and accessibility for vulnerable households.

Strategic Objective 6: Improved and diversified economic and livelihood opportunities for vulnerable households.

KEY ACHIEVEMENT

Emergency Response and Disaster Risk Mitigation: ForAfrika To Thrive-South Sudan provided critical emergency food assistance in 2024 through General Food Distribution (GFD) and Blanket Supplementary Feeding Program (BSFP) interventions in Aweil East and Gogrial West counties, reaching 256,043 individuals (97% of the target). ForAfrika To Thrive-South Sudan distributed 5,474 metric tons of food, exceeding the initial target by 152%, and provided USD 5,167,940 in cash-based transfers to 221,357 GFD beneficiaries and nutritional support to 34,686 BSFP beneficiaries. The GFD food baskets included cereals, legumes, and salt, while BSFP assistance offered specialized nutritional products for vulnerable groups such as pregnant mothers and children under two years. The cash-based transfer approach empowered beneficiaries to make purchasing decisions aligned with their cultural preferences and household needs while stimulating local markets and economic growth.

In partnership with Feed-My-Starving-Children through ForAfrika USA, the organization also distributed fortified Mannapack Rice to address the humanitarian crisis resulting from the Sudan conflict. ForAfrika To Thrive-South Sudan supported 50,302 individuals (100% of target) with 143.594 metric tons of this vitamin and mineral-enriched rice, primarily benefiting refugees and returnees at the Gorom Refugee Center in Juba and Wedwill Refugee Centre in Aweil West. The distribution included 88.99 metric tons for 24,764 refugees, 24.60 metric tons for 21,214 internally displaced persons, 19.199 metric tons for 3,627 individuals at maternal and child nutrition sites, and 10.805 metric tons for 727 schoolchildren in Jebel Boma. This assistance significantly reduced maternal defaults on nutrition visits, decreased sharing of nutrition supplies among household members, improved child recovery rates in feeding programs, and helped combat school dropout rates.

Food Security, Livelihoods and Economy: ForAfrika To Thrive-South Sudan made remarkable progress in enhancing food security through expanded agricultural production and climate-resilient farming. ForAfrika To Thrive-South Sudan supported cultivation of over 6,662 feddans of arable land, exceeding annual targets, with farmers harvesting impressive yields of 380-437 kg/feddan for sorghum, 336-511 kg/feddan for groundnut, and 177 kg/feddan for sesame despite flooding challenges. To boost productivity, ForAfrika To Thrive-South Sudan distributed 20 ox-ploughs to model farmers, which facilitated deeper soil penetration and resulted in the highest yields of 437 kg/feddan for sorghum and 511 kg/feddan for groundnut. ForAfrika To Thrive-South Sudan established 28 community vegetable gardens covering 112,600 square meters, benefiting 560 households who generated $5,600 from surplus sales. Climate adaptation efforts included supporting 285 feddans of flood and drought-tolerant crops such as rice and cassava, achieving rice yields averaging 810 kg per feddan. Through FAO partnership, 9,500 households received essential farm inputs including seeds, hand tools, and fishing kits, with over 90% effectively utilizing these resources for agricultural production.

ForAfrika To Thrive-South Sudan's infrastructure and environmental interventions significantly strengthened community resilience and natural resource management. We constructed 13 kilometers of rural access roads and 6 kilometers of road dykes, improving market access, healthcare, and social services for approximately 23,500 people across 19 villages while ensuring school-aged children could safely reach schools during rainy seasons. Environmental conservation efforts included producing and planting 37,197 tree seedlings, primarily fruit varieties selected based on community needs, achieving 93% of targets. Flood protection infrastructure expanded with construction of 37 kilometers of flood dykes, safeguarding agricultural fields, homes, and properties for over 6,010 individuals. Market system development initiatives supported 13 farmers' groups through cooperative management training and provision of post-harvest technologies including hermetic bags, tarpaulins, 4 communal storage facilities, 1 Rural Aggregation Centre, 4 groundnut paste-making machines, and 1 rice polisher, significantly reducing post-harvest losses and improving agricultural income.

ForAfrika To Thrive-South Sudan's integrated approach to cash assistance and capacity development ensured both immediate relief and long-term sustainability. The organization distributed $1,110,725 to 35,472 individuals in Aweil South and Gogrial West over six months, achieving 100% of cash transfer targets, while the Urban Safety Net Program provided $692,706 to 6,913 vulnerable individuals in Juba, stabilizing household consumption needs and enabling focus on livelihood improvement. Comprehensive capacity building initiatives trained 10,555 community members in good agricultural practices, seed production, post-harvest management, fishing techniques, climate adaptation, and natural resource management.

Institutional strengthening efforts reached 100 government staff and local authorities through training in disaster risk reduction and asset maintenance, while 90 staff members and 540 Project Management Committee members received training in PSEA, gender, accountability, and technical skills. These combined interventions demonstrated ForAfrika's commitment to providing immediate relief while promoting sustainable food security, economic resilience, and institutional capacity for long-term community development.

Economy Sector Achievements: ForAfrika To Thrive-South Sudan achieved significant milestones in economic empowerment through multiple income-generating interventions in 2024. The organization supported 600 individuals with entrepreneurship training and $200 start-up capital each, successfully establishing 600 small businesses across diverse sectors including charcoal sales, groundnuts, vegetables, groceries, and tea sales, with 59% of beneficiaries reporting increased profitability. Urban agriculture initiatives reached 498 households engaged in backyard poultry farming and home gardening, while vocational skills training empowered 500 vulnerable youths with employable skills and $560 start-up grants. The establishment of 75 Village Savings and Loan Associations across three counties mobilized substantial community savings totaling 295,886,296 SSP ($67,246), with members accessing loans for business expansion. Additionally, seven community groups received tricycles through a cost-sharing model, earning 13,518,000 SSP ($3,862) in collective savings over six months while strengthening local food systems through improved transportation and marketing of agricultural products.

Health and Nutrition: ForAfrika To Thrive-South Sudan implemented comprehensive health and nutrition programs in 2024 through the Basic Packages of Health and Nutrition Services in partnership with UNICEF, the Ministry of Health, and Pibor County Health Department. ForAfrika provided clinical consultations to 157,554 individuals through health facilities and mobile clinics, treating common conditions including malaria, respiratory infections, and acute watery diarrhea. Maternal health services achieved remarkable success with zero maternal deaths reported over two years, supporting 6,732 pregnant women at first antenatal visits, conducting 1,768 skilled deliveries, and providing postnatal care to 2,838 mothers. The Prevention of Mother-to-Child Transmission program tested 5,973 mothers for HIV, while child immunization efforts reached 4,675 children with Penta 1 vaccine and 3,856 infants with BCG vaccine. The Boma Health Initiative supported 72 community health workers who visited 13,267 households, provided consultations to 54,442 children, referred 545 pregnant mothers for antenatal care, and reached 21,137 individuals with integrated health awareness messages. Capacity building initiatives trained 90 health workers in integrated management, PMTCT, and pharmaceutical management, while two ultrasound machines were procured for comprehensive emergency obstetric centers.

Nutrition interventions addressed South Sudan's critical malnutrition rates exceeding WHO's 15% emergency threshold, with 49 counties affected in 2024. ForAfrika screened 32,869 children aged 6-59 months and 29,955 pregnant and breastfeeding women for malnutrition through 37 nutrition facilities supported by 39 trained Community Nutrition Workers and 20 volunteers. The organization established 43 mother-to-mother support groups to enhance exclusive breastfeeding and complementary feeding practices, reaching 73,435 pregnant and breastfeeding mothers with counseling and cooking demonstrations using locally available foods. Preventive care included deworming campaigns providing Albendazole to 35,256 children in the first round and 43,787 in the second round, while Vitamin A supplementation reached 40,859 children in the first round and 46,143 children in the second round, exceeding 95% of targets. Integration efforts included school nutrition education sessions at three primary schools, agricultural initiatives engaging 333 individuals in cooking demonstrations, malaria testing for 5,522 children with 89% of positive cases receiving treatment, and connecting 3,781 pregnant women to antenatal care services with folic acid supplements.

Water Sanitation And Hygiene: ForAfrika To Thrive-South Sudan made significant strides in water access and sanitation infrastructure in 2024 through partnerships with Humedica and the World Food Programme. ForAfrika To Thrive-South Sudan conducted technical assessments of nine non-functional boreholes and selected three high-yield sites for rehabilitation into solar-powered motorized water systems that will serve approximately 11,250 individuals in 2025. Additionally, ForAfrika To Thrive-South Sudan constructed 23 shallow wells (7 in Aweil South and 16 in Gogrial West) with depths of 4-12 meters, equipped with water lifting systems and livestock watering troughs under the "Cash for Asset" arrangement. These wells now provide drinking water access to over 14,141 individuals, serve close to 2,600 animals daily, and support dry season vegetable gardens. To ensure sustainability, ForAfrika organized and trained 23 water user committees responsible for long-term management, maintenance, and safety of water infrastructures. The organization also established a formal partnership with the Ministry of Water Resources and Irrigation through a Memorandum of Understanding, positioning itself as a key technical partner within the WASH cluster and contributing significantly to South Sudan's 2025 Humanitarian Response Plan.

Sanitation and hygiene promotion initiatives addressed critical challenges where 60% of the population practices open defecation and 62% do not wash hands with soap after contact with faeces. In partnership with UNICEF, ForAfrika launched an innovative Community-Led Total Sanitation project in the Greater Pibor Administrative Area, conducting triggering events in six communities with plans to construct 351 latrines benefiting 3,419 individuals by first quarter of 2025. The organization empowered communities through comprehensive capacity building, training 147 individuals including 60 sanitation committee members, 6 hygiene mobilizers, 72 local facilitators, and 45 frontline staff. Hygiene promotion messages reached 271,541 individuals through interpersonal social behavior change interventions during food distribution, nutrition counseling, and school feeding programs, focusing on proper handwashing practices at critical moments. ForAfrika installed 101 handwashing stations at schools, distributed WASH hygiene kits to 2,521 households, and provided menstrual hygiene kits to 704 girls in 16 schools in Aweil East, helping them avoid missing 36-72 school days annually due to menstruation challenges.

Education: ForAfrika To Thrive-South Sudan, successfully implemented education projects in Gogrial West and Aweil East counties in 2024, achieving remarkable enrollment success with 64,335 students (31,575 boys and 32,760 girls) enrolled, representing 102% of the target. This achievement was attributed to an effective back-to-school campaign and comprehensive school feeding program that supported 101 schools. The feeding program utilized three approaches: home-grown school feeding, cash-based transfers, and onsite feeding with take-home rations, delivering approximately 881.016 metric tons of essential food items including cereals, oil, and salt to 50 schools, while transferring $353,230.03 in cash to 51 schools for home-grown school feeding initiatives. This program addressed critical food insecurity challenges affecting vulnerable children who often attend school without having eaten, particularly targeting girls who are 2.5 times more likely to be out of school in South Sudan.

ForAfrika To Thrive-South Sudan established 89 school gardens across the two regions (49 in Aweil East and 40 in Gogrial West), providing students access to fresh vegetables including kudra, cowpeas, eggplants, amaranths, and tomatoes to promote balanced diets and improve nutrition. These gardens serve dual purposes as both sources of nutritious food and practical learning environments that enhance children's knowledge about sustainable vegetable production and agriculture. Capacity building initiatives trained 1,423 individuals comprising 832 males and 591 females, including School Management Committee members, Parent-Teacher Association members, teachers, Payam education supervisors, and cooks from various schools. The training focused on effective school management and school feeding program implementation, empowering participants to take more active and efficient roles in managing their schools and fostering better learning environments for students.

The results for the year is as shown below;

	USD 2024	USD 2023
Income	38,436,139	30,222,136
Direct project costs	(36,878,953)	(29,973,547)
Indirect expenditure	(1,210,266)	(1,247,319)
Surplus/(Deficit) for the year	**346,919**	**(998,729)**

DIRECTORATE

The Board of directors who served during the period and to the date of this report are set out on page 3.

AUDITORS

FBO Partners Certified Public Accountants were appointed as the external auditors for the year ended 31 December 2024 and have expressed their willingness to continue in office in accordance with section 215 of the companies Act 2012.

By order of the Board;

Paul Edwards
....
Board Chairman **Date**....18 February......**2026**

....
Board Member **Date**....18 February......**2026**

4.0 STATEMENT OF THE DIRECTORS' RESPONSIBILITIES

The Companies Act 2012 section 201(3) requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the organization as at the end of the financial year and of its operating results for the year ended 31 December 2024. It also requires the directors to ensure the organization keeps proper accounting records, which disclose with reasonable accuracy the financial position of the organization. They are also responsible for safeguarding the assets of the organization.

The directors are ultimately responsible for the internal control. The directors delegate responsibility for internal control to management. Standards and systems of internal control are designed and implemented by management to provide reasonable assurance as to the integrity and reliability of the financial statements and to adequately safeguard , verify and maintain accountability of the organization's assets. Appropriate accounting policies supported by reasonable and prudent judgments and estimates, are applied on a consistent and going concern basis. These systems and controls include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties.

The directors accept responsibility for the financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates in conformity with International Financial Reporting Standards. The directors are of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the organization and of its operating results. The directors further accept responsibility for the maintenance of accounting records, which may be relied upon in the preparation of financial statements, as well as adequate systems of internal financial control.

Nothing has come to the attention of the directors to indicate that any breakdown in the functioning of these controls, resulting in material loss to the organization has occurred during the period.

The directors have a reasonable expectation that the organization has adequate resources to continue in operational existence for the foreseeable future. For this reason, they have adopted the going concern basis in preparing the financial statements.

The financial statements which appear on pages 13 to 25 were approved by the Board and signed on its behalf by:

Paul Edwards
....
Board Chairman **Date**.......18 February.....**2026**

Randall Zille
....
Board Member **Date**.......18 February.....**2026**

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5.0 INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF FORAFRIKA TO THRIVE - SOUTH SUDAN IN RESPECT OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

OPINION.

We have audited the accompanying Financial Statements of ForAfrika To Thrive-South Sudan set out on pages 13 to 25 which comprise of the Statement of Income and Expenditure, Statement of Financial Position, Statement of Changes in Fund Balance and Statement of Cash flows for the year ended 31 December 2024, and a summary of significant accounting polices and other explanatory notes.

In our opinion, the financial statements present fairly in all material respects, the financial position of ForAfrika To Thrive-South Sudan as at 31 December 2024, and its Income and Expenditure and its cash flows for the year then ended in accordance with the IFRS for SMEs.

BASIS FOR OPINION

We conducted the audit in accordance with the International Standards on Auditing (ISAs). Our responsibility under those standards are further described in the auditor's responsibilities for audit of the financial statements section of our report. We are independent of ForAfrika To Thrive-South Sudan in accordance with International standards Board for accountants' code of Ethics for professional Accountants (IESBA Code) together with the ethical requirements that are relevant to the audit of the financial statements in South Sudan, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide the basis for our opinion.

GOING CONCERN

The company's financial statements have been prepared using the going concern basis of accounting. The use of this basis of accounting is appropriate unless management either intends to liquidate the company or cease operations, or has no alternative but to do so. As part of our audit of the financial statements, we have concluded that management's use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Management has not identified any material uncertainty that may cast significant doubt on the entity's ability to continue as a going concern, and accordingly none is disclosed in the financial statements. Based on our audit of the financial statements, we also have not identified such a material uncertainty. However, neither management nor the auditor can guarantee the organization's ability to continue as a going concern.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the year ended 31 December 2024. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

OTHER INFORMATION

The directors are responsible for the other information. Other information comprises the information in the reports accompanying the Annual Financial Statements, other than our auditor's report thereon. Our opinion on the financial statements does not cover other information and we do not express any form of assurance conclusions thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS.

Management is responsible for the preparation and fair presentation of these Financial Statements in accordance with International Financial Reporting Standards. This responsibility includes: designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of Financial Statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

AUDITOR'S RESPONSIBILITIES FOR AUDIT OF THE FINANCIAL STATEMENTS;

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. we also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error; to design and perform audit procedures responsive to those risks; and to obtain sufficient and appropriate audit evidence to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of ForAfrica To Thrive-South Sudan

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of the Company's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to operate as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosure, and whether the financial statements represent the underlying transactions and events in a matter that achieves fair presentation.

We communicate with management, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identified during our audit.

REPORT ON OTHER LEGAL REQUIREMENTS.

As required by the South Sudan Companies Act 2012, we report to you based on our audit that:

A. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit.

B. The Company statement of financial position and statement of income and expenditure are in agreement with the books of accounts maintained by the company;

C. In our opinion, proper books of account have been kept by the Company.

The engagement Partner on the audit resulting in this independent auditor's report is **CPA Bernard Fred Ochan-P0126**

FBO PARTNERS
Certified Public Accountants
Kampala, Uganda

27 February 2026

....

CPA Bernard Ochan- P0126

6.0 STATEMENT OF INCOME AND EXPENDITURE

	Notes	2024 USD	2023 USD
INCOME			
Donations	2	37,554,227	29,335,668
Other Incomes	2.1	881,912	886,468
Total income		**38,436,139**	**30,222,136**
EXPENDITURE			
Direct project costs	3	(36,878,953)	(29,973,547)
Administration costs	4	(1,210,266)	(1,247,319)
Total Expenditure		**(38,089,219)**	**(31,220,865)**
Surplus/ (Deficit) for the year		**346,919**	**(998,729)**

7.0 STATEMENT OF FINANCIAL POSITION

		2024	2023
Assets	**Notes**	**USD**	**USD**
Non-current assets			
Property and Equipment	**8**	867,152	704,253
Total		**867,152**	**704,253**
Current assets			
Trade and other receivables	**5**	8,670,056	6,151,975
Cash and cash equivalent	**6**	1,468,055	5,720
Total		**10,138,111**	**6,157,695**
Total Assets		**11,005,263**	**6,861,948**
Represented by:			
Equity and liabilities			
Accumulated fund	**S.O.C.F**	1,956,177	1,604,652
Total		**1,956,177**	**1,604,652**
Current liabilities			
Trade and other payables	**7**	9,049,086	5,257,296
Total Current liabilities		**9,049,086**	**5,257,296**
Total		**9,049,086**	**5,257,296**
Total equity and liabilities		**11,005,263**	**6,861,948**

The financial statements on pages 13 to 25 were approved for issue by the board on 18 February 2026 and were signed on their behalf by:

Paul Edwards
....
Board Chairman

Randall Zille
....
Board Member

8.0 STATEMENT OF CHANGES IN FUNDS BALANCE

	Accumulated Fund
	USD
Opening balance as at 1st January 2024	1,604,652
Surplus for the year	346,919
Prior Year Adjustment (Realised Exchange losses)	4,606
As at 31st Dec 2024	**1,956,177**
Restated opening balance as at 1st January 2023	2,603,381
Deficit for the year	(998,729)
Prior year adjustment	
As at 31st Dec 2023	**1,604,652**

9.0 STATEMENT OF CASH FLOWS AS AT 31 DECEMBER 2024

Cash generated from/(used in) operating activities	**Notes**	**2024 USD**	**2023 USD**
Surplus /(Deficit) for the year		346,919	(998,729)
Adjustment for:			
Depreciation		337,825	297,534
Transfer of property.			
Working capital;			
Decrease/ (Increase) in Trade and Other Receivables		(2,518,081)	(3,239,262)
(Decrease)/ Increase in Trade and Other Payables		3,791,789	3,054,154
Cash Used in Operations		-	-
Net cash flows used in operating activities		**1,958,453**	**(886,304)**
Cash generated from/(used in) investing activities			
Acquisition of Property and equipment		(496,118)	(28,450)
Net cash flows used in investing activities		**(496,118)**	**(28,450)**
Cash generated from/(used in) financing activities			
Net cash generated from financing activities		-	-
Net (Decrease) / Increase in cash and cash equivalents		**1,462,335**	**(914,754)**
Movement in cash and cash equivalents			
At start of year		5,720	920,474
Net decrease in cash and cash equivalent		1,462,335	(914,754)
Cash and cash equivalent as at the year end		**1,468,055**	**5,720**

ACCOUNTING POLICIES

1. General Information

ForAfrika To Thrive-South Sudan is incorporated in South Sudan under the NGO Act . The address of its registered office and principal place of business is Juba- South Sudan . The principal activities of the organisation are to support and encourage community partners in activities that empower youth as change agents in their own communities i.e. Provision of food security and livelihoods programming and others.

2. Basis of preparation and Significant Material Accounting Policies

The financial statements have been prepared on a going concern basis and in compliance with the International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs) issued by the International Accounting Standards Board. The measurement basis used is the historical cost basis except where otherwise stated in the accounting policies below.

Going Concern

The Organisation meets its working capital requirements through acquiring Grants from its Internal donations and other parties and on this basis, the directors have prepared the financial statements on a going concern basis.

a) Revenue/ Grant Recognition

Grants are recognized as income from donations when the amount is confirmed and/or received. For the case of grants invoiced but not received but expected to be received by the beginning of the following year should be recognized as accrued income.

b) Translation of Foreign Currencies

Values of assets and liabilities denominated in other currencies other than dollars shall be converted to dollars using the bank of South Sudan Official closing rates during annual financial reporting.

Expenditure Values denominated in other currencies other than dollars are converted to dollars using the yearly weighted average exchange rate derived from monthly rates applied by the bank during transfer of funds from dollar account to local currency account.

Grants received in foreign currencies are recorded at the bank exchange rate in effect on the date of receipt. Any balances outstanding at year-end are translated using the closing exchange rate as at 31 December, unless donor regulations or guidance require the use of a specified exchange rate.

c) Accounts Receivables and Prepayments.

Donations receivable are recognized when the commitment is confirmed and are recorded at their present value, with disclosure including the nature and timing of expected receipts. Staff advances are treated as current assets until the advance is justified by receipts or documentation. Staff debtors, representing amounts owed by employees, are recorded at the amount due and classified based on the expected collection period. Prepaid expenses are initially recorded as assets when payments are made for future benefits, and are subsequently amortized over time.

d) Property and Equipment

As per Sec 17 of IFRS for SMEs ,ForAfrika To Thrive-South Sudan recognises all property and equipment initially at historical cost as an asset if, and only if:

- It is probable that future economic benefits associated with the item will flow to the entity;

- The cost of the item can be measured reliably.

Historical cost comprises of expenditure initially incurred to bring the asset to its location and condition ready for its intended use.

Items of property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation of an asset commences when its available for use. Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight line method. The following annual rates are used for the depreciation of property and equipment:

Depreciation is not charged to an asset if its estimated residual value exceeds or is equal to its carrying amounts. Depreciaton of an asset ceases at the earlier of the date that the asset is classified as held-for-sale or derecognized.

Depreciation Of Property And Equipment:	Rate (%)
Motor vehicles	20%
Furniture and fittings	10%
Computers and Accessories	25%
Motor Cycle	10%-20%
Office equipment	10%
Radio communication equipment	20%
Emergency equipment	20%
Drilling equipment	20%

Property, Plant and Equipment are tangible assets held and used in project operations that have a service life of more than one (1) year and value of US $500 and more (except administration buildings and lands) are capitalized and classified under the appropriate asset class . They need to be entered in the PPE register on a monthly basis. This listing is part of the Financial Report. Additions/disposals will have to be managed within the Sage Intact system.

Non- Capitalized Assets (NCA): These are assets with a value of less than US$500. For control purposes these assets are recorded in Assetzure. For reporting purposes, these types of assets are expenses in the Profit & Loss to Sage Intact account non-capitalized assets.

E) Comparatives

Where necessary, comparative figures have been adjusted to conform with changes in presentation in the current year. The current year has been compared with the 12 Months i.e. from 1st January 2023 to 31st December 2023.

f) Trade payables

Trade payables are recorded at fair value upon initial recognition, which typically reflects the invoice amount. Subsequently, they are measured at amortised cost using the effective interest rate method, unless the impact of discounting is immaterial in this case they are carried at their nominal amount.

g) Accounting Policies, Estimates and Errors

ForAfrika To Thrive-South Sudan accounts for all other changes in accounting policy retrospectively as per Section 10 of IFRS for SMEs. This means that the new accounting policy to comparative information for prior periods to the earliest date for which it is practicable, as if the new accounting policy had always been applied.

Prior period errors or omissions from, and misstatements in, the financial statements for one or more prior periods arising from a failure to use, or misuse of, reliable information. When it is impracticable to determine the effects of an error on comparative information for one or more prior periods presented, ForAfrika To Thrive-South Sudan restates the opening balances of assets, liabilities and fund for the earliest period for which retrospective restatement is practicable (which may be the current period).

h) Pension scheme.

The organization contributes to a defined contributions scheme. The organization's obligations under the scheme are limited to specific contributions legislated from time to time and currently limited to 8% of the employee's gross pay. The Organization's contribution to the scheme is 17%. The organizations contribution to the scheme will be charged to the deficit/surplus account in the year to which they relate.

10.0 NOTES TO FINANCIAL STATEMENTS ACCORDING TO IFRS' FOR SMEs

Financial statements have been prepared in compliance with the International Financial Reporting Standards for Small and Medium Sized Entity.

1 Basis Of Preparing Financial Statements

The financial statements are prepared on a historical cost basis, and presented in United States dollars (USD).

	2024 USD	2023 USD
2. Grant Income		
Gifts in Kind - Received	18,685,184	17,384,705
Cash in Kind - Received	6,799,996	-
Capital in Kind	406,350	-
Affiliate and Match Funding	2,051,431	1,859,200
Incountry funding (UN Partners)	9,611,266	10,091,763
Total grant income	**37,554,227**	**29,335,668**
2.1 Other Incomes		
Management fees & Recoveries	881,912	886,468
Total Other Incomes	**881,912**	**886,468**
3. Direct Project Costs		
Project & Programme Supplies*	1,325,623	1,351,113
Training	271,547	327,342
Transport - Delivery costs	120,733	226,510
Motor Vehicle expenses (all)	515,454	490,926
Donor Visibility	77,415	-
Monitoring, Evaluation, Accountability & Learning	23,251	-
Meetings	29,131	73,326
Baseline surveys / research costs	9,438	42,990
Marketing and Promotions	3,769	-
Construction	54,410	-
Consultant Services	16,230	315,762
Sub-contractors	642,961	-
Travel	256,614	372,495
GIK/CIK Distribution*	25,485,180	17,384,645
Personnel costs	8,047,197	9,388,438
Total	**36,878,953**	**29,973,547**

- GIK Distribution refers to goods in kind distributed to different communities.
- CIK Distribution refers to cash in kind distributed to different communities.
- Project & Programme Supplies relates to stationeries, food, non food items, relief supplies and garden tools.

4. Administration Cost

	2024 USD	2023 USD
Cellphone	26,485	235,083
Internet	135,234	-
Satellite airtime	3,922	-
Financial costs	279,224	283,904
Fundraising	401	-
Non Capitalised Assets	6,674	6,712
Non Capitalised Assets - Office Furniture & Equipment	300	-
Rent-Office	196,950	300,661
Warehouse Rent	52,910	-
Security Services	40,493	-
Subscriptions	5,326	-
Utilities - Electricity, Water & Sanitation	23,546	-
Audit Remuneration - Fees / Remuneration	14,750	5,500
Legal Fees	15,060	-
Office Cleaning services	1,630	-
Repairs and Maintenance	64,764	117,848
Depreciation	337,825	297,534
Realized Exchange Loss	4,772	76
Total Administration costs	**1,210,266**	**1,247,319**

5 Receivables & Prepayments

	2024 USD	2023 USD
Inventory (all)	2,408,092	746,486
Debtors Control	1,545,902	1,872,631
Prepaid Expenses	64,948	18,905
Staff - Travel Advance	823	890
Staff - Advances	20,071	109,646
Accrued Income	462,953	-
FOOD AND AGRICULTURE ORGANISATION (FAO)	31,433	31,370
HUMEDICA-SOUTH SUDAN	-	160,645
ForAfrika Germany Debtor	-	60,978
FA Germany Menstrual hygiene Management Project SSD	83,113	-
Humedica Multisectoral Aid HTH-NUT-WSH South Sudan	1,977,873	-
FA Germany Maternal Neonatal Child Health Services Pibor S Sudan	207,126	-
Other Receivables	50,542	-
SOUTH SUDAN HUMANITARIAN FUND (SSHF)	450,790	156,000
UNICEF-SOUTH SUDAN	1,341,071	2,458,290
WFP-SOUTH SUDAN	25,319	113,790
Asset Control Fund	-	393,667
EnWealth	-	26,681
NRA	-	1,997
Total	**8,670,056**	**6,151,975**

6 Cash & Bank

	2024	2023
ECOBANK-OPERATIONS 6940009310 USD Juba	266,124	1,862
STANBIC BANK-FORAFRIKA SSD0200000223246 USD JUBA	840,638	1,604
Bank USD - Sudan - CFC - ACC 100001947097	652	- 137
ECOBANK USD PENSION 0013237700444701-6940002871	226	224
ECOBANK SSP 10087700444701-6940013128	6	6
Bank KCB 5502777138 SSP Buluk	27	17
Stanbic Bank - Sudan USD ACC - 0200000002843	526	526
Ecobank USD SSHF 0011017700444702-6940009317	51,533	1,416
Stanbic Bank Ltd Bank-FA Sudan USD #0200000227907	308,180	-
Twic East Office Petty Cash	9	9
Field Petty Cash USD - Sudan	135	194
Total Cash and Bank	**1,468,055**	**5,720**

7. Trade Payables & Other Payables

	2024 USD	2023 USD
Payables & Accruals		
Deferred Income - GIK	2,408,092	746,725
Deferred Income - Cash	4,136,792	2,326,274
PAYE Control	116,215	98,390
Salaries and Wages Control	-	148,502
Pension /Risk Control	29,661	29,661
Accruals	182,209	280,384
South Sudan Payable Pension & Tax Control	598,707	619,883
Sundry Creditors	183,443	31,036
Creditors Control	1,387,252	968,849
Withholding Tax	6,714	7,593
Total	**9,049,086**	**5,257,296**

8. Property and equipment

	Computer Equipment	Telecommunications	Containers	Audio and Visual equipment	Solar systems	Tents and Tarpaulins	Emergency Equipment	Boats	Generators	Buildings	Motor Vehicles	Trucks- Heavy Duty	Tractors	Motorcycles	Office Equipment	Furniture and Fittings	**Total**
	25%	25%	20%	10%	10%	20%	20%	10%	10%	7%	20%	20%	20%	20%	10%	10%	
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Cost at 01/01/2024	195,415	153,368	42,210	2,300	26,602	53,527	1,400	97,549	108,330	25,144	1,039,519	758,099	300,696	194,877	32,927	34,002	3,065,965
Additions	31,074	1,645	-		2,560	-	-	-	-	-	-	455,514	-	-	5,325	-	496,118
As at 31st Dec 2024	226,489	155,013	42,210	2,300	29,162	53,527	1,400	97,549	108,330	25,144	1,039,519	1,213,613	300,696	194,877	38,252	34,002	3,562,083
ACC depreciation:																	
As at 1st January 2024	132,239	141,813	28,072	2,301	21,247	53,527	350	35,857	87,387	7,714	754,721	727,940	195,539	124,784	28,056	15,561	2,357,106
Charge for the Year	33,965	5,029	3,221	-	1,154	-	350	9,755	6,741	1,676	109,476	79,492	60,139	23,632	860	2,334	337,825
Total Acc Depreciation	166,203	146,842	31,293	2,301	22,401	53,527	700	45,611	94,128	9,390	864,198	807,432	255,678	148,415	28,916	17,895	2,694,931
NBV as at 31st Dec 2024	60,286	8,172	10,917	(1)	6,761	-	700	51,938	14,203	15,753	175,321	406,181	45,017	46,462	9,336	16,107	**867,152**

9. Presentation Currency

These financial statements are presented in United States Dollars (USD) and for the purposes of the reporting to the Donor, the financial statements have been reported in United States Dollars (USD) .

10. Contingent Liabilities

There were no contingent assets or liabilities for the year ended 31 December 2024

11. Compliance with New IFRS for SMEs

The organization is complying with relevant IFRS for SMEs applicable to its operations.

FBO PARTNERS

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